SILGOLD SACCO LOAN APPLICATION FORM

**PLEASE COMPLETE IN BLOCK LETTERS OR TICK (√) APPROPRIATE BOX UNLESS OTHERWISE INDICATED (The applicant must fill the loan form in full. Incomplete forms will be rejected)**

Loan no._____

I Fridah Mbiuki hereby apply for a loan of Ksh 21000/=

(Amount in words) Twenty one thousands only. to be paid in ~~$24~~ 24 monthly instalments.

**APLLICANT'S DETAILS**

Member's name Fridah Mbiuki

Member's number SG023 Date of birth 1978

National id/passport no. 22242290 Gender ☐ M ☑ F

Home address_____

Mobile no. 0720 - 356946 Office phone_____

Email address fmbiuki@gmail.com

**BANK DETAILS**

Account Name FRIDAH MBIUKI

Account Number 5745992001

Bank Name DTB Branch NAKURU Bank Code

**LOAN PURPOSE**

To replenish business

**LOAN TYPE**

Normal

Ksh: 21000/=

Ksh:

SILGOLD
SACCO SOCIETY LIMITED
THE DIFFERENCE IS REAL

## SECURITY ON LOAN

- Deposit Ksh 22,300/=
- Guarantors (***To be completed by the guarantors who must be members of the Society)***

I/ we the undersigned, acting as guarantors of _____for the loan requested, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand the amount in default maybe recovered by an equal offset against our shares, interests and deposits in the society. We further understand that we shall not be eligible for loans at the time the repayments of the loans are in default.

| | M/No | Name | Id No | Amount (Figure) | Amount (Words) | Sign |
|---|---|---|---|---|---|---|
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |

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## DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the By-laws of the Society, the Credit Policy and variations by the Credit Committee. The security that I offer for the loan is my salary, shares/deposits, guarantor's shares/ deposits, acceptable collateral and any other benefits due to me from my employer, from the Society (e.g. Dividends, Bonuses etc.). I authorize the necessary deductions, including interest at the current rate be made from my salary as repayment for this loan

I also understand that the basic rules applicable to this application are as listed and understand the loan will be granted only according to these rules.

1. That I am a member of Silgold Sacco having paid a registration fee of Ksh 1,000 and purchased a minimum of 2 shares valued at Ksh 500 each
2. That I must have been a contributor for a minimum period of **six months** and contributed minimum of Ksh. 500 each month
3. That the guarantor consent form must be attached to the loan application form
4. That a processing fee of 1% applies on all loans
5. That I apply for a loan not exceeding three times my deposit in **SILGOLD SACCO**
6. That the maximum repayment period for the development loan I have applied for does not exceed 24 months
7. That the maximum repayment period for emergency loan is 12 months. This application must be supported by documentary evidence such as medical bills, burial Permits, court orders in civil cases, etc.
8. That the Silgold monthly credit and salary advance products are payable in the next month after the loan is granted.
9. That the guarantors must be members of the Society and have given their both their personal and membership numbers and should not have acted as guarantors for more than ten loans. **Guarantors must ensure that the amount in word and figures applied for tally before they sign the form.**
10. . That I undertake to service my loan regularly without causing embarrassment to my guarantors.
11. Silgold accepts lump sum contribution for the purpose of securing loan from the society However, such money must remain in the Society for at least three months from the date of making the payment.
12. The society accepts bulk clearance of loans. However, the member will be granted fresh loan after three months from the date of bulk clearance.

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I declare that I have **READ, UNDERSTOOD AND COMPLIED** with all the **LOANING TERMS AND CONDITIONS** as contained in the loan application form, and the particulars I have given are true to the best of my belief. (Signature 2 & 3 are applicable for group & corporate)

Signature (1) _____ Date 16/8/2026

Signature (2) _____ Date _____

Signature (3) _____ Date _____

**Witnessed By**

(Name) MARTIN NJOROGE Member No. SG007

Mobile 0742641849 Email martinluda19@gmail.com

Address

Signature Id/No 36318182 Date 20/08/2026

**FOR OFFICIAL USE ONLY**

**CREDIT COMMITTEE**

We have examined the above application in conjunction with the loan appraisal and decided as follows: -

a) Loan Approved Ksh _____. Recoverable in _____ installments.

b) Deferred/rejected for the following reasons

_____

_____

_____

In addition, the Treasurer is hereby requested and authorized to do a cheque/ fund transfer for the above amount.

SACCO SOCIETY LIMITED

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Credit Committee Minutes No: _____

**SIGNATURES**

_____ _____ _____

**Chairperson Signature** **Secretary Signature** **Member Signature**

## SILGOLD SACCO LOAN ELIGIBILITY CHECKLIST

Applicant Name: FRIDAH MBIUKI
Membership No.: SG 023
Loan Type: DEVELOPMENT LOAN
Date: 20/08/2026

| No. | Requirement | Yes ☐ | No ☐ |
|---|---|---|---|
| 1 | Member of SilGold SACCO; registration fee of KSh 1,000 paid and minimum 2 shares purchased (KSh 500 each). | ☑ | ☐ |
| 2 | Has contributed for at least 6 months and contributed a minimum of KSh 500 per month. | ☑ | ☐ |
| 3 | Guarantor consent form attached to the loan application form. | ☑ | ☐ |
| 4 | Understands that a 1% processing fee applies to all loans. | ☑ | ☐ |
| 5 | Loan applied for does not exceed three times the member's deposit in SilGold SACCO. | ☑ | ☐ |
| 6 | For Development Loan: repayment period does not exceed 24 months. | ☑ | ☐ |
| 7 | For Emergency Loan: repayment period does not exceed 12 months | ☐ NA | ☐ |

| | | | |
|---|---|---|---|
| | and supporting evidence is attached (medical bills, burial permits, court orders, etc.). | NA | |
| 8 | For Monthly Credit/Salary Advance: loan is repayable in the following month after disbursement. | ☐ NA | ☐ |
| 9 | Guarantors are members of the Society, have provided personal and membership numbers, are not guaranteeing more than ten loans, and have verified amounts in words and figures before signing. | ☑ | ☐ |
| 10 | Applicant undertakes to service the loan regularly without causing embarrassment to guarantors. | ☑ | ☐ |
| 11 | Any lump-sum contribution used to secure a loan has remained in the Society for at least three months. | ☐ NA | ☐ |
| 12 | If a previous loan was cleared through bulk clearance, at least three months have elapsed before applying for a fresh loan. | ☐ NA | ☐ |

Verified By: MARTIN NJOROGE

Signature: _____

Date: 20/08/2026

DTB | DIAMOND TRUST BANK

# Cheque Deposit

Branch

Date 2 6 / 0 8 / 2 0 2 6

DTB DIAMOND TRUST BANK CLEARANCE NAKURU BRANCH 26 AUG 2026

Account Type *(Please √ tick where applicable)*
☐ Current Account ☐ Savings Account ☐ Fixed Deposit ☑ Call Deposit
☐ Loan/HP Installment

Currency *(Please √ tick where applicable)*
☑ SHS ☐ USD ☐ EUR ☐ GBP ☐ Other *(Specify)* _____

Account Name FRIDAH MBIUKI

Account Number 5 7 4 5 9 9 3 0 0 1

## Depositor Details

| | |
|---|---|
| Depositor Name | MARTIN NDUNGU |
| ID/Passport No. | 36319132 |
| Nationality | KENYAN |
| Tel/Mobile No. | 0742641849 |
| Purpose of deposit | LOAN |
| Source of funds | SILGOLD SACCO |
| Relationship to account holder (3rd party transactions only) | |

| CHEQUE NO. | DRAWER NAME | BANK & BRANCH | AMOUNT |
|---|---|---|---|
| 040 | SILGOLD SACCO | | 20,790 |
| | | | |
| | | | |
| | | | |
| **TOTAL CHEQUE DEPOSIT** | | | |

CUSTOMER COPY

Amount in words TWENTY THOUSAND SEVEN HUNDRED AND NINETY

Deposited By (Signature) Martin

**FOR BANK USE ONLY**

| Batch No. | Serial No. | Posted By | Authorised By |
|---|---|---|---|
| | | | |

Secretary:

...ening remarks and

...SE

**MINUTES OF SILGOLD SACCO LTD HELD ON 17th JUNE 2024 AT GOLDSTREET HOUSE**

**MEMBERS PRESENT**

1. Michael Chege - Chairperson
2. Rahab Wambui - Treasurer
3. Peninah Kimani - Member
4. Martin Njoroge -Member

**AGENDA**

1. Preliminaries
2. Loan Approvals
3. AOB

**MINUTE 01/SGL1306: PRELIMINARIES**

The meeting started with a word of prayer by Martin. The chairperson made his opening remarks and thanked everyone for availing themselves.

**MINUTE 03/SGL1306: LOAN APPROVALS**

There was one loan that needed approval.

- Joyce Njeri -Ksh 45,000
- Fridah Mbiuki- 21000

A total of KES 66,000 was approved to be disbursed.

**MINUTE 04/SGL1306: AOB**

There were no further discussions to be made so the meeting was adjourned.

Signed:

Chairperson:

Secretary: