SILGOLD SACCO LOAN APPLICATION FORM

PLEASE COMPLETE IN BLOCK LETTERS OR TICK (V) APPROPRIATE BOX UNLESS OTHERWISE INDICATED (The applicant must fill the loan form in full. Incomplete forms will be rejected)

Loan no._____

I ERICK IKINU NGURE hereby apply for a loan of Ksh 45,000

(Amount in words) Forty Five Thousand to be paid in 24 monthly instalments.

APLLICANT'S DETAILS

Member's name ERICK IKINU NGURE

Member's number SG 009 Date of birth 14/03/1998

National id/passport no. 36186262 Gender ☑ M ☐ F

Home address Khite House, Nakuru

Mobile no. 0758649744 Office phone 0758649744

Email address ngurerick99@gmail.com

K DETAILS

Account Name MICHAEL CHEGE WARUI

Account Number 9318640015

Bank Name NCBA BANK Branch NAKURU Bank Code _____

LOAN PURPOSE

Development loan

LOAN TYPE

Development loan	Ksh: 45,000
	Ksh:

ORITY ON LOAN

- Deposit Ksh 15,000
- Guarantors (**To be completed by the guarantors who must be members of the Society**)

I/ we the undersigned, acting as guarantors of ERICK NGURE for the loan requested, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand the amount in default maybe recovered by an equal offset against our shares, interests and deposits in the society. We further understand that we shall not be eligible for loans at the time the repayments of the loans are in default.

	M/ No	Name	Id No	Amount (Figure)	Amount (Words)	Sign
1	SG041	VOW BAND	14421712 for Vow	Thirty thousand	30,000/-	
2						
3						
4						
5						
6						
7						
8						
9						

DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the By-laws of the Society, the Credit Policy and variations by the Credit Committee. The security that I offer for the loan is my salary, shares/deposits, guarantor's shares/ deposits, acceptable collateral and any other benefits due to me from my employer, from the Society (e.g. Dividends, Bonuses etc.). I authorize the necessary deductions, including interest at the current rate be made from my salary as repayment for this loan

I also understand that the basic rules applicable to this application are as listed and understand the loan will be granted only according to these rules.

1. That I am a member of Silgold Sacco having paid a registration fee of Ksh 1,000 and purchased a minimum of 2 shares valued at Ksh 500 each

2. That I must have been a contributor for a minimum period of **six months** and contributed minimum of Ksh. 500 each month

3. That the guarantor consent form must be attached to the loan application form

4. That a processing fee of 1% applies on all loans

5. That I apply for a loan not exceeding three times my deposit in **SILGOLD SACCO**

6. That the maximum repayment period for the development loan I have applied for does not exceed 24 months

7. That the maximum repayment period for emergency loan is 12 months. This application must be supported by documentary evidence such as medical bills, burial Permits, court orders in civil cases, etc.

8. That the Silgold monthly credit and salary advance products are payable in the next month after the loan is granted.

9. That the guarantors must be members of the Society and have given their both their personal and membership numbers and should not have acted as guarantors for more than ten loans. **Guarantors must ensure that the amount in word and figures applied for tally before they sign the form.**

10. . That I undertake to service my loan regularly without causing embarrassment to my guarantors.

11. Silgold accepts lump sum contribution for the purpose of securing loan from the society However, such money must remain in the Society for at least three months from the date of making the payment.

12. The society accepts bulk clearance of loans. However, the member will be granted fresh loan after three months from the date of bulk clearance.

I declare that I have **READ, UNDERSTOOD AND COMPLIED** with all the **LOANING TERMS AND CONDITIONS** as contained in the loan application form, and the particulars I have given are true to the best of my belief. (Signature 2 & 3 are applicable for group & corporate)

Signature (1) Erick Ikinu Ngure Date 15/09/26

Signature (2) _____ Date _____

Signature (3) _____ Date _____

ssed By

ame) MARTIN NJOROGE Member No. SG007

Mobile 0742641849 Email Address martinluda9@gmail.com

Signature [signature] Id/No 36318182 Date 16/9/2026.

FOR OFFICIAL USE ONLY

CREDIT COMMITTEE

We have examined the above application in conjunction with the loan appraisal and decided as follows: -

a) Loan Approved Ksh 45,800. Recoverable in 24 installments.

b) Deferred/rejected for the following reasons

_____

_____

_____

In addition, the Treasurer is hereby requested and authorized to do a cheque/ fund transfer for the above amount.

Credit Committee Minutes No:_____ Date:_____

SIGNATURES

[signature] _____ _____

Chairperson Signature **Secretary Signature** **Member Signature**

SILGOLD SACCO LOAN ELIGIBILITY CHECKLIST

Applicant Name: Erick Ngure

Membership No.: SG009

Loan Type: Development Loan

Date: 15/9/2026

No.	Requirement	Yes ☐	No ☐
1	Member of SilGold SACCO; registration fee of KSh 1,000 paid and minimum 2 shares purchased (KSh 500 each).	☑	☐
2	Has contributed for at least 6 months and contributed a minimum of KSh 500 per month.	☑	☐
3	Guarantor consent form attached to the loan application form.	☑	☐
4	Understands that a 1% processing fee applies to all loans.	☑	☐
5	Loan applied for does not exceed three times the member's deposit in SilGold SACCO.	☑	☐
6	For Development Loan: repayment period does not exceed 24 months.	☑	☐
7	For Emergency Loan: repayment period does not exceed 12 months	☐ NA	☐

	and supporting evidence is attached (medical bills, burial permits, court orders, etc.).		
8	For Monthly Credit/Salary Advance: loan is repayable in the following month after disbursement.	☐ NA	☐
9	Guarantors are members of the Society, have provided personal and membership numbers, are not guaranteeing more than ten loans, and have verified amounts in words and figures before signing.	☑	☐
10	Applicant undertakes to service the loan regularly without causing embarrassment to guarantors.	☑	☐
11	Any lump-sum contribution used to secure a loan has remained in the Society for at least three months.	☐	☐
12	If a previous loan was cleared through bulk clearance, at least three months have elapsed before applying for a fresh loan.	☐ NA	☐

Verified By: MARTIN NJOROGE

Signature: Martin

Date: 15/9/2026

SILGOLD SACCO

MEMBER'S WRITTEN INSTRUCTION FOR LOAN DISBURSEMENT

Date: 16/09/2026.

I, **Erick Ngure**, SilGold SACCO Member No. **SG 009**, hereby confirm that I requested SilGold SACCO to disburse my approved loan of **Kenya Shillings Forty-Five Thousand (KSh 45,000)** into the NCBA Bank account belonging to **Michael Warui (SG 001).**

I confirm that this instruction has been made voluntarily and of my own free will.

I understand and agree that once SilGold SACCO has transferred the funds into Michael Warui's NCBA Bank account in accordance with this written instruction, the SACCO shall have fulfilled its obligations regarding the disbursement of my loan.

I accept full responsibility for this arrangement and release SilGold SACCO from any liability arising from my instructions or from any dispute occurring after the funds have been transferred as directed.

Member Name: Erick Ngure

Member No.: SG 009

ID No.: 39186262

Signature: _____

Date: 29 June 2026

Received and Noted by SilGold SACCO

Officer's Name: MARTIN NJOROGE

Position: MEMBER

Signature: _____

Date: 16/09/2026

Official Stamp: _____

SILGOLD SACCO

LETTER OF AGREEMENT FOR LOAN DISBURSEMENT THROUGH A THIRD-PARTY BANK ACCOUNT

Date:

This Agreement is entered into between:

Michael Warui
SilGold SACCO Member No.: SG001

and

Erick Ngure
SilGold SACCO Member No.: SG.009

Background

Erick Ngure ...applied for and was approved a loan of **Kenya Shillings** ..... 45,000 ..... by SilGold SACCO.

Due to his personal preference to receive the funds immediately through M-PESA, Erick Ngure requested that the loan be disbursed into the NCBA Bank account belonging to Michael Warui, who would then transfer the full amount to Erick Ngure via M-PESA.

Terms of Agreement

1. SilGold SACCO shall disburse **KSh 45,000** into the NCBA Bank account of Michael Warui (SG 001).

2. Upon receipt of the funds, Michael Warui shall transfer the entire amount of **KSh 45,000** via M-PESA to:

Recipient: Erick Ngure
SilGold SACCO Member No.: **SG 009**

3. Michael Warui acknowledges that the funds belong to Erick Ngure and undertakes to transfer the full amount without unauthorized deductions or delay.

4. Erick Ngure confirms that this arrangement has been made voluntarily and entirely at her own request.

5. SilGold SACCO shall be deemed to have fulfilled its obligation upon successful transfer of the approved loan into Michael Warui's NCBA Bank account in accordance with Erick Ngure's written instructions.

6. Any dispute arising after the funds have been transferred as instructed shall be resolved between the parties involved and shall not create liability on the part of SilGold SACCO, provided the SACCO acted in accordance with these written instructions.

7. This Agreement shall be filed and maintained as an official record of SilGold SACCO.

Declaration

We confirm that we have read, understood, and voluntarily agree to the contents of this Agreement.

Michael Warui (SG 001)
Signature: _____
ID No.: **14427112**
Date: 16/9/2026

Erick Ngure(SG 009)
Signature: _____
ID No.: 36186262
Date: 16/09/2026

Witnessed by SilGold SACCO

Name: MARTIN NJOROGE

Position: MEMBER

Signature: _____

Date: 16/09/2026.

Official Stamp: _____

SILGOLD SACCO SOCIETY LTD.
Date: 16/9/2026
P. O. Box 7449-20100, NAKURU

https://t24browser.ncbabank.local/t24live/se...

CUSTOMER ADVICE

NCBA

MICHAEL CHEGE WARUI

REF NO.: TT26259KVN

WE HAVE TODAY EXECUTED THE FOLLOWING TRANSACTION ON YOUR ACCOUNT FOR VALUE 16/09/2026

DETAILS	
CHEQUE NO	:INHOUSE CHEQUE
ACCOUNT NO	:43
AMOUNT	:9318640015
RATE	:KES
AMOUNT CREDITED	:@ 44,550.00
NARRATIVE	:KES 44,550.00
	:SILGOLD SACCO LIMITE

Customer Signature .....

NCBA
16 SEP 2026
NCBA CENTRE NAKURU
TELLER 2
RECEIVED

This [illegible] was processed by [illegible] at NAKURU NCBA CENTRE BRANCH on 16/09/2026

Please quote your transaction number when making any enquiries on this transaction.
Thank you for banking with us.

12H51

NCBA Centre
Mara and Ragati Road, Upper Hill
P. O. Box 44599-00100, Nairobi, Kenya
Tel: +254 20 2884444
Mobile: +254 711 056444/+254 732 156444
Email: contact@ncbagroup.com

www.ncbagroup.com

NCBA BANK KENYA PLC IS REGULATED BY THE CENTRAL BANK OF KENYA.