SILGOLD SACCO SOCIETY LIMITED
THE DIFFERENCE IS REAL

SILGOLD SACCO LOAN APPLICATION FO RM

PLEASE COMPLETE IN BLOCK LETTERS OR TICK (√) APPROPRIATE BOX UNLESS OTHERWISE INDICATED (The applicant must fill the loan form in full. Incomplete forms will be rejected)

Loan no._____

I Mary Wanjiku Mbuni hereby apply for a loan of Ksh 100,000

(Amount in words) One hundrend thousand only to be paid in ~~10~~ 12 monthly instalments.

APLLICANT'S DETAILS

Member's name Mary Wanjiku Mbuni

Member's number SG005 Date of birth 4/5/1987

National id/passport no. 27527550 Gender ☐ M ☑ ~~F~~

Home address Makuni

Mobile no. 0723368015 Office phone 0143575604

Email address marionkisali@gmail.com

BANK DETAILS

Account Name Mary W. Mburu

Account Number 0100009599988

Bank Name Stanbic Branch Makuri Bank Code

LOAN PURPOSE

To build inner retreat wall

LOAN TYPE

Development	Ksh: 100,000
	Ksh:

SACCO SOCIETY LIMITED
THE DIFFERENCE IS REAL

SECURITY ON LOAN

- Deposit Ksh 50,000/=
- Guarantors ***(To be completed by the guarantors who must be members of the Society)***

I/ we the undersigned, acting as guarantors of MARY MBURU for the loan requested, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand the amount in default maybe recovered by an equal offset against our shares, interests and deposits in the society. We further understand that we shall not be eligible for loans at the time the repayments of the loans are in default.

	M/ No	Name	Id No	Amount (Figure)	Amount (Words)	Sign
1	SG040	Chamer Inv. LTD	1442712.	50,000/-	Fifty thousand Only	
2						
3						
4						
5						
6						
7						
8						
9						

DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the By-laws of the Society, the Credit Policy and variations by the Credit Committee. The security that I offer for the loan is my salary, shares/deposits, guarantor's shares/ deposits, acceptable collateral and any other benefits due to me from my employer, from the Society (e.g. Dividends, Bonuses etc.). I authorize the necessary deductions, including interest at the current rate be made from my salary as repayment for this loan

I also understand that the basic rules applicable to this application are as listed and understand the loan will be granted only according to these rules.

1. That I am a member of Silgold Sacco having paid a registration fee of Ksh 1,000 and purchased a minimum of 2 shares valued at Ksh 500 each
2. That I must have been a contributor for a minimum period of **six months** and contributed minimum of Ksh. 500 each month
3. That the guarantor consent form must be attached to the loan application form
4. That a processing fee of 1% applies on all loans
5. That I apply for a loan not exceeding three times my deposit in **SILGOLD SACCO**
6. That the maximum repayment period for the development loan I have applied for does not exceed 24 months
7. That the maximum repayment period for emergency loan is 12 months. This application must be supported by documentary evidence such as medical bills, burial Permits, court orders in civil cases, etc.
8. That the Silgold monthly credit and salary advance products are payable in the next month after the loan is granted.
9. That the guarantors must be members of the Society and have given their personal and membership numbers and should not have acted as guarantors for more than ten loans. **Guarantors must ensure that the amount in word and figures applied for tally before they sign the form.**
10. . That I undertake to service my loan regularly without causing embarrassment to my guarantors.
11. Silgold accepts lump sum contribution for the purpose of securing loan from the society. However, such money must remain in the Society for at least three months from the date of making the payment.
12. The society accepts bulk clearance of loans. However, the member will be granted fresh loan after three months from the date of bulk clearance.

I declare that I have **READ, UNDERSTOOD AND COMPLIED** with all the **LOANING TERMS AND CONDITIONS** as contained in the loan application form, and the particulars I have given are true to the best of my belief. (Signature 2 & 3 are applicable for group & corporate)

Signature (1) _____ Date 08/10/2026

Signature (2) _____ Date _____

Signature (3) _____ Date _____

Witnessed By

(Name) MARTIN NJOROGE Member No. SG007

Mobile 0742641849 Email Address martinluda9@gmail.com

Signature [signature] Id/No 36318182 Date 9/10/2026.

FOR OFFICIAL USE ONLY

CREDIT COMMITTEE

We have examined the above application in conjunction with the loan appraisal and decided as follows: -

a) Loan Approved Ksh 100,000. Recoverable in 12 monthly installments.

b) Deferred/rejected for the following reasons

_____

_____

_____

In addition, the Treasurer is hereby requested and authorized to do a cheque/ funds transfer for the above amount.

Credit Committee Minutes No:_____ Date:_____

SIGNATURES

[signature] _____ _____

Chairperson Signature **Secretary Signature** **Member Signature**

SACCO SOCIETY LIMITED
THE DIFFERENCE IS REAL

SILGOLD SACCO LOAN ELIGIBILITY CHECKLIST

Applicant Name: MARY MBURU
Membership No.: SG005
Loan Type: Development
Date: 10/9th/2026

No.	Requirement	Yes ☐	No ☐
1	Member of SilGold SACCO; registration fee of KSh 1,000 paid and minimum 2 shares purchased (KSh 500 each).	☑	☐
2	Has contributed for at least 6 months and contributed a minimum of KSh 500 per month.	☑	☐
3	Guarantor consent form attached to the loan application form.	☑	☐
4	Understands that a 1% processing fee applies to all loans.	☑	☐
5	Loan applied for does not exceed three times the member's deposit in SilGold SACCO.	☑	☐
6	For Development Loan: repayment period does not exceed 24 months.	☑	☐
7	For Emergency Loan: repayment period does not exceed 12 months	☐ NA	☐

	and supporting evidence is attached (medical bills, burial permits, court orders, etc.).		
8	For Monthly Credit/Salary Advance: loan is repayable in the following month after disbursement.	☐ NA	☐
9	Guarantors are members of the Society, have provided personal and membership numbers, are not guaranteeing more than ten loans, and have verified amounts in words and figures before signing.	☑	☐
10	Applicant undertakes to service the loan regularly without causing embarrassment to guarantors.	☑	☐
11	Any lump-sum contribution used to secure a loan has remained in the Society for at least three months.	☐ NA	☐
12	If a previous loan was cleared through bulk clearance, at least three months have elapsed before applying for a fresh loan.	☐ NA	☐

Verified By: Martin Njoroge

Signature: Martin

Date: 10/9/2026.

SILGOLD SACCO

LOAN GUARANTEE AGREEMENT BETWEEN TWO MEMBERS

This Agreement is made on this 10 day of October, 20,26 between the following parties:

PARTY ONE: LOAN APPLICANT

Full Name: Mary Wanjiku Mbuvi

Member Number: SG005

National ID Number: 27527550

Hereinafter referred to as the *Loan Applicant*.

PARTY TWO: GUARANTOR

Full Name: CHRIMEX INVESTMENTS (Michael Chege)

Member Number: SG090

National ID Number: 14421712

Hereinafter referred to as the *Guarantor*.

1. PURPOSE OF THE AGREEMENT

The Loan Applicant has applied for a loan of **Kenya Shillings One Hundred Thousand (KSh 100,000)** from Silgold Sacco.

The Loan Applicant has savings amounting to **KSh 50,000**, leaving a balance of **KSh 50,000** that requires a guarantee in accordance with the Sacco's lending requirements.

The Guarantor has voluntarily agreed to guarantee the Loan Applicant for the amount of **KSh 50,000**, subject to the terms of this Agreement and Silgold Sacco's applicable policies and procedures.

2. GUARANTOR'S OBLIGATION

The Guarantor acknowledges and agrees that:

1. They are voluntarily guaranteeing the Loan Applicant for the sum of KSh 50,000.
2. They understand that, should the Loan Applicant fail to repay the loan as agreed, they may be called upon to fulfil their guarantee obligations in accordance with Silgold Sacco's rules and the applicable loan guarantee terms.
3. The Guarantor's savings, deposits, or other eligible security may be considered or applied towards the guaranteed amount only as permitted by the Sacco's policies, the applicable agreement, and the law.
4. They have been given an opportunity to understand the responsibilities and potential consequences of signing this Agreement.

3. LOAN APPLICANT'S COMMITMENT

The Loan Applicant agrees to:

1. Repay the loan of KSh 100,000 according to the repayment schedule approved by Silgold Sacco.
2. Make all repayments on time and comply with the Sacco's loan terms and conditions.
3. Notify the Sacco of any circumstances that may affect their ability to repay the loan.
4. Acknowledge that the Guarantor has accepted responsibility for the guaranteed amount of KSh 50,000, subject to the applicable guarantee terms.

4. DEFAULT AND RECOVERY

In the event that the Loan Applicant defaults on repayment, Silgold Sacco shall follow its applicable loan recovery procedures and guarantee terms.

The Guarantor shall be liable for the guaranteed amount of KSh 50,000, subject to the terms of the approved guarantee and applicable law. Any recovery from the Guarantor shall be handled in accordance with the Sacco's policies and the rights of the parties.

5. DECLARATION AND CONSENT

Both parties confirm that they have read and understood this Agreement and are signing it voluntarily, without coercion or undue influence.

Both parties acknowledge that this Agreement supplements, and does not replace, any formal loan and guarantee documents required by Silgold Sacco.

6. SIGNATURES

PARTY ONE: LOAN APPLICANT

Name: Mary Wanjiku Mburu

Signature: Wamq

Date: 10/10/2026

PARTY TWO: GUARANTOR

Name: Michael Chege

Signature:

Date: 9/10/2026

7. WITNESS / SACCO REPRESENTATIVE

Name: MARTIN NJOROGE

Designation: ADMIN

Signature:

Date: 9/10/2026

For Silgold Sacco

Official Stamp: _____

Date Received: _____

SACCO SOCIETY LIMITED
THE DIFFERENCE IS REAL